## **Greater Denver**

## Larkridge project adds 100,000-sf liquor store

by Jennifer Francone

Thornton's newest shopping destination will be home to the state's largest liquor store by year-end.

Jordon Perlmutter & Co. is developing Larkridge, a 1 million-square-foot retail center at Interstate 25 and Highway 7, where Daveco Liquors plans to build a 102,000-sf store.

Daveco Liquors currently is under contract on the land, where it plans to open the two-story store in eight to nine months. The city of Thornton has granted Daveco Liquors a liquor license.

"Up north, it is booming in that area," said Daveco's Henry Sawaged, adding that the retail center's ownership as well as the location of Larkridge neighboring E-470 drew Daveco to the retail center.

"It's not just another liquor store," commented Perlmutter & Co.'s Jonathan Perlmutter.

The liquor store will feature a wine cellar, cigar humidor, a chilled room for wine and champagne, wine accessories and "huge" buying power that will allow Daveco to pass the savings on to customers, added Sawaged.

The liquor store business is a family business for Sawaged, whose father has owned liquor stores while his daughter and brother each currently own liquor stores, including Davidson Liquors in Highlands Ranch.

In addition to Daveco's announcement, other tenants recently signed at Larkridge

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include Pier I Imports, Village Inn and several wireless carriers. Previously announced tenants at Larkridge include The Home Depot, Circuit City, Bed Bath & Beyond, Dick's Sporting Goods, PetsMart, Good Times, Gunther Toody's, Office Max and Sears Grand.

Jordon Perlmutter & Co. is negotiating with several other national retailers and restaurants to join the project.

By late October, 550,000 sf of retail will open at Larkridge. The balance of the shopping center will be leased and built out in 2006 and 2007.